

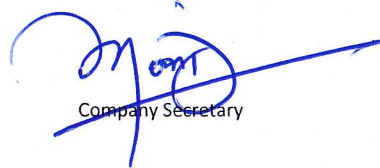


Report on Utilization of IPO proceeds
For the month of September'2021

Name of the company : ADN Telecom Limited
Amount (BDT) of Capital Raised Through IPO : 57,00,00,000.00
Date of close of Subscription : November 11, 2019
Proceeds Received as on 31-01-2020 : BDT-516,756,360.00, USD- 6,35,934.70 and EURO-1,063.08
Proceeds Receiving Date : December 18, 2019
Last Date of Full Utilization of Fund as per prospec : Within 12 Months of Obtaining IPO Proceeds

(All the figure are in BDT)

SI #	Purpose mentioned in the Prospectus	Time Line as per Prospectus	Revised Time line	Amount as per Prospectus	Status of Utilization		Utilized %	Total Un-utilization Amount	Un-Utilized %	Remarks
					This Month	Total Utilized Amount				
1	BMRE for Infrastructure development	Within 12 Months of Receiving the IPO Proceeds.	22 December' 2022	326,660,018	9,387,821	79,016,345	24.19%	247,643,673	75.81%	
2	Data Centre Setup	Within 9 Months of Receiving the IPO Proceeds.	30 September'2021	93,236,609	18,647,322	93,236,609	100.00%	-	0%	
3	Loan Repayment	Within 30 days of Receiving the IPO Proceeds.	As soon as possibale	120,603,373	-	120,603,373	100.00%	-	0%	
4	IPO Expenses (Estimate)	As and When required	N/A	29,500,000	-	29,500,000	100.00%	-	0%	
Total Amount				570,000,000	28,035,142	322,356,327	56.55%	247,643,673	43.45%	


Company Secretary


Chief Financial Officer


Managing Director


Chairman





Md. Iqbal Hossain FCA
Enrolment no. : 596 (ICAB)
Senior Partner
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

A member of



Independent legal & accounting firms