

**Report on Utilization of IPO proceeds
For the month of May, 2021**

Name of the company : **ADN Telecom Limited**
 Amount (BDT) of Capital Raised Through IPO : 57,00,00,000.00
 Date of close of Subscription : November 11, 2019
 Proceeds Received as on 31-01-2020 : BDT-516,756,360.00, USD- 6,35,934.70 and EURO-1,063.08
 Proceeds Receiving Date : December 18, 2019
 Last Date for Full Utilization of Fund : Within Revised Timeframe as approved by BSEC on 13 April 2021

(Amount in BDT)

SI	Purpose mentioned in the Prospectus	Time Line as per Prospectus	Revised Timeframe as per BSEC's approval on 13 April 2021	Amount as per Prospectus	Status of Utilization		Utilized %	Total Un-utilization Amount	Un-Utilized %	Remarks
					This Month	Total Utilized Amount				
1	BMRE for Infrastructure development	Within 12 Months of Receiving the IPO Proceeds.	31 December 2022	326,660,018	-	54,220,910	16.60%	272,439,108	83%	
2	Data Centre Setup	Within 9 Months of Receiving the IPO Proceeds.	30 September 2021	93,236,609	-	74,589,287	80.00%	18,647,322	20%	
3	Loan Repayment	Within 30 days of Receiving the IPO Proceeds.	As soon as possible	120,603,373	-	120,603,373	100.00%	-	0%	
4	IPO Expenses (Estimate)	As and When required	N/A	29,500,000	-	29,500,000	100%	-	0%	
Total Amount				570,000,000	-	278,913,570	48.93%	291,086,430	51.07%	


Company Secretary


Chief Financial Officer


Managing Director


Aziz Halim Khair Choudhury
Chartered Accountants