

Report on Utilization of IPO proceeds
For the month of August 31, 2020

Name of the company : **ADN Telecom Limited**
 Amount (BDT) of Capital Raised Through IPO : 57,00,00,000.00
 Date of close of Subscription : November 11, 2019
 Proceeds Received as on 31-01-2020 : BDT-516,756,360.00, USD- 6,35,934.70 and EURO-1,063.08
 Proceeds Receiving Date : December 18, 2019
 Last Date of Full Utilization of Fund as per prospectus : Within 12 Months of Obtaining IPO Proceeds

(All the figure are in BDT)

Sl #	Purpose mentioned in the Prospectus	Time Line as per Prospectus	Amount as per Prospectus	Status of Utilization		Utilized %	Total Un-utilization amount	Un-Utilized %	Remarks
				This Month	Total Utilized Amount				
1	BMRE for Infrastructure development	Within 12 Months of Receiving the IPO Proceeds.	326,660,018	-	-	0.00%	326,660,018	100%	
2	Data Centre Setup	Within 9 Months of Receiving the IPO Proceeds.	93,236,609	-	-	0.00%	93,236,609	100%	
3	Loan Repayment	Within 30 days of Receiving the IPO Proceeds.	120,603,373	-	106,743,342	88.51%	13,860,031	11%	
4	IPO Expenses (Estimate)	As and When required	29,500,000	-	29,500,000	100%	-	0%	
Total Amount			570,000,000	-	136,243,342	23.90%	433,756,658	76.10%	

Net Interest and fluctuation gain on IPO Proceeds excluding bank charge

6,313,979

Un-Utilized IPO Proceeds

433,756,658

Total Un-Utilized IPO Proceeds with Interest Income and fluctuation gain

440,070,637

Percentage:

Net Interest and fluctuation gain on IPO Proceeds

1.11%

Un-Utilized IPO proceeds

76.10%

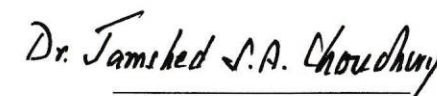
Note:

During the month August 2020, the company has not utilized any IPO proceeds for the purposes as specified in the prospectus.


Company Secretary


Chief Financial Officer


Managing Director


Aziz Halim Khair Choudhury
Chartered Accountants