

ADN Telecom Limited

Red Crescent Concord Tower (19th Floor)
17, Mohakhali Commercial Area, Dhaka – 1212.
Tel: +8802 9841234, Ext.:124, 113
IP Phone: +880961 000 8888, Fax: +880 2 9887551
✉ info@adnsl.net, 🌐 www.adntel.com.bd



DECLARATION on IPO of ADN Telecom Limited

This is for the information of all concerned that following changes in the Board of Directors of the Company has been made in the draft prospectus of ADN Telecom Limited after the successful completion of bidding ended on November 08, 2018 by the Eligible Investor (EI).

| Previous Board of Directors | Current Board of Directors |
|---|---|
| Asif Mahmood- Chairman | Asif Mahmood- Chairman |
| Md. Moinul Islam- Director | Md. Moinul Islam- Director |
| Md. Mahfuz Ali Sohel- Director | Md. Mahfuz Ali Sohel- Director |
| Khandker Mahmooda Saeed- Director | Niaz Ahmed- Director (Nominee of Savoy Ice Cream Factory Limited) |
| Ghulam Rasool- Independent Director | Waqar Ahmad Choudhury- Director (Nominee of Vanguard AML BD Finance Mutual Fund One) |
| Khondkar Atique-E-Rabbani- Independent Director | Ghulam Rasool- Independent Director |
| Henry Hilton- Managing Director (Ex-Officio) | Khondkar Atique-E-Rabbani- Independent Director |
| - | Henry Hilton- Managing Director (Ex-Officio) |

The reason of above changes stated as, one of the Board Members, Mrs. Khandker Mahmooda Saeed was diagnosed with Cancer and was under treatment in Bangkok, Thailand for a long time. To bear the high cost of cancer treatment in abroad, she had to sell her entire holding of shares to Savoy Ice Cream Factory Limited and accordingly released from the Board of ADN Telecom. Unfortunately, during treatment she passed away on 7 April 2019.

In such a situation, to fulfill the vacant position of Mrs. Saeed, Mr. Niaz Ahmed representing Savoy Ice Cream Factory Limited along with Mr. Waqar Ahmad Choudhury representing Vanguard AML BD Finance Mutual Fund One have been appointed as two representative Directors to further strengthen the Board of ADN Telecom Limited.

Sd/-
Asif Mahmood
Chairman

Sd/-
Md. Moinul Islam
Director

Sd/-
Md. Mahfuz Ali Sohel
Director

Sd/-
Niaz Ahmed
Director
(Nominee of Savoy Ice
Cream Factory Limited)

Sd/-
Waqar Ahmad Choudhury
Director
(Nominee of Vanguard
AML BD Finance
Mutual Fund One)

Sd/-
Ghulam Rasool
Independent Director

Sd/-
Khondkar Atique-E-Rabbani
Independent Director

Sd/-
Henry Hilton
Managing Director

Sd/-
Md. Sohel Rahman
Chief Executive Officer (Additional Charge)
ICB Capital Management Limited