

In compliance with the Regulation 17(3) of the Dhaka and Chittagong Stock Exchanges (Listing) Regulations, 2015, we are pleased to publish Third Quarter (3rd quarter) Un-audited Financial Statements of ADN Telecom Limited as at and for the third quarter ended 31 March, 2021 approved by the Board of Directors of the Company in its 122nd Meeting held on Wednesday, April 28, 2021 at 4:00 PM. The following Financial Statements without the detailed notes/disclosures have been termed as "condensed" in line with the IAS34.

Statement of Financial Position (Un-audited) As at March 31, 2021

Particulars	Amount in BDT	
	31-Mar-2021	30-Jun-2020
ASSETS		
Non-Current Assets	1,166,146,845	1,143,041,677
Property, Plant and Equipment	1,153,566,154	1,130,596,707
Intangible Assets	910,917	775,196
Investment in Associates	11,669,774	11,669,774
Current Assets	1,102,556,952	1,090,589,603
Investment in FDR	52,965,500	70,000,000
Trade and Other Receivables	489,250,159	434,397,359
Advance, Deposits and Prepayments	275,953,432	197,192,642
Cash and Cash Equivalents	284,387,861	388,999,602
Total Assets	2,268,703,797	2,233,631,280
EQUITY AND LIABILITIES		
Capital & Reserves	1,650,441,962	1,633,531,883
Share Capital	646,516,660	646,516,660
Share Premium	413,704,659	413,704,659
Retained Earnings	590,220,643	573,310,564
LIABILITIES		
Non-Current Liabilities	235,571,792	183,458,293
Lease Liabilities	50,675,650	39,883,654
Long Term Loan	35,121,410	-
Deferred Tax Liability	149,774,732	143,574,640
Current Liabilities	382,690,042	416,641,102
Current Portion of Lease Liabilities	12,752,505	31,141,653
Current Portion of Long Term Loan	12,510,573	-
Short Term Loan	25,598,406	37,077,068
Accrued Expenses	109,500,215	100,486,263
Dividend Payable - Unclaim	2,074,610	-
Provision for Workers' Participation and Welfare Fund	6,641,364	7,786,474
Trade and Other Payables	199,201,985	208,829,837
Provision for Tax Liability	14,410,383	31,319,807
Total Equity and Liabilities	2,268,703,797	2,233,631,280
Net Asset Value (NAV) Per Share	25.53	25.27

Sd/-
Chairman

Statement of Profit or Loss and other Comprehensive Income (Un-audited) For the Period July 01, 2020 to March 31, 2021

Particulars	Amount in BDT		Amount in BDT	
	01 Jul, 2020 to 31 Mar, 2021	01 Jul, 2019 to 31 Mar, 2020	01 Jan, 2021 to 31 Mar, 2021	01 Jan, 2020 to 31 Mar, 2020
Net Revenue	823,656,213	876,558,823	256,586,803	299,956,854
Cost of Goods Sold & Services	(497,793,541)	(567,052,005)	(154,265,406)	(198,827,940)
Gross Profit	325,862,672	309,506,818	102,321,397	101,128,914
Operating Expenses				
Administrative Expenses	(112,566,642)	(114,643,578)	(37,774,984)	(45,183,131)
Distribution and Marketing Expenses	(71,279,450)	(84,798,209)	(20,964,311)	(23,583,178)
Total Operating Expenses	(183,846,092)	(199,441,787)	(58,739,295)	(68,766,309)
Operating Profit	142,016,580	110,065,031	43,582,102	32,362,605
Other Non-Operating Income	5,584,686	3,464,295	1,753,029	574,548
Financial Expenses	(8,132,616)	(6,757,121)	(3,304,734)	(1,300,098)
	139,468,650	106,772,206	42,030,397	31,637,055
Provision for Workers' Profit Participation and Welfare Fund	(6,641,364)	(5,084,391)	(2,001,447)	(1,506,526)
Share of profit/(loss) of associates	-	-	-	-
Profit before Income Tax	132,827,286	101,687,815	40,028,950	30,130,529
Provision for Tax				
Current Tax	(12,739,615)	(15,456,586)	(905,237)	(4,105,716)
Deferred Tax	(6,200,093)	(6,179,910)	(2,973,179)	(2,802,915)
Total Provision for Tax	(18,939,708)	(21,636,496)	(3,878,416)	(6,908,631)
Net Profit After Tax	113,887,578	80,051,319	36,150,534	23,221,898
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	113,887,578	80,051,319	36,150,534	23,221,898
Basic Earnings Per Share (EPS)	1.76	1.24	0.56	0.36
Diluted Earnings Per Share (EPS)	1.76	1.24	0.56	0.36

Statement of Changes in Equity (Un-audited) For the Period ended 31 March, 2021

Particulars	Amount in BDT			
	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance as at 1 July, 2019	448,600,000	83,005,464	411,842,173	943,447,637
Addition during the period	197,916,660	372,083,340	-	570,000,000
Adjustment during the period	-	(29,500,000)	-	(29,500,000)
Net Profit after tax	-	-	80,051,319	80,051,319
Balance as at 31 March, 2020	646,516,660	425,588,804	491,893,492	1,563,998,956
Balance as at 1 July, 2020	646,516,660	413,704,659	573,310,564	1,633,531,883
Dividend Paid	-	-	(96,977,499)	(96,977,499)
Net Profit after tax	-	-	113,887,578	113,887,578
Balance as at 31 March, 2021	646,516,660	413,704,659	590,220,643	1,650,441,962

Sd/-
Managing Director

Sd/-
Director

Statement of Cash Flows (Un-audited) For the Period ended 31 March, 2021

Particulars	Amount in BDT	
	01 Jul, 2020 to 31 Mar, 2021	01 Jul, 2019 to 31 Mar, 2020
Cash Flow from Operating Activities		
Cash Received from Customers	768,945,036	785,313,944
Cash Paid to Suppliers & Others	(439,193,176)	(537,753,392)
Paid for Operating Expenses	(238,332,617)	(258,567,202)
Cash generated from Operations	91,419,243	(11,006,649)
Finance Expenses Paid	(8,274,240)	(7,390,662)
Interest Received on FDR	2,965,500	3,464,295
Paid for WPPF	(7,786,474)	-
Income Tax Paid	277,892	-
Net Cash Flow from Operating Activities	78,601,921	(14,933,016)
Cash Flow from Investing Activities		
Acquisition of Property, Plant & Equipments and Intangible Assets	(106,593,699)	(76,637,573)
FDR Encashment	20,000,000	-
Investment in FDR	(2,965,500)	-
Net Cash Flow from/(used) for Investing Activities	(89,559,199)	(76,637,573)
Cash Flow from Financing Activities		
Repayment of Long Term Borrowing	(3,273,880)	(77,957,842)
Receipt of Long Term Borrowing	50,000,000	-
Dividend paid	(94,902,889)	-
Repayment of Short Term Borrowing	(41,950,839)	-
Receipt of Short Term Borrowing	30,472,177	1,388,758
Repayment to Lease Finance	(33,999,031)	(4,065,546)
Proceed from Issue of Equity Share	-	197,916,660
Share Premium Received	-	372,083,340
Payment for IPO Expenses	-	(29,500,000)
Net Cash Flow from/(used) for Financing Activities	(93,654,462)	459,865,370
Net Cash Increase/(Decrease) during the period	(104,611,740)	368,294,781
Opening Cash and Cash Equivalents	388,999,602	41,303,724
Closing Cash and Cash Equivalents	284,387,861	409,598,506
Net Operating Cash Flow per share	1.22	(0.23)

Comparative Statement of Information for the Shareholders

Particulars	For the 3 rd Quarter ended on 31 March, 2021 (Un-audited)	For the 3 rd Quarter ended on 31 March, 2020 (Un-audited)
Earnings Per Share (EPS)	1.76	1.24
Diluted Earnings Per Share (DEPS)	1.76	1.24
Net Operating Cash Flow Per Share (NOCFPS)	1.22	(0.23)
Particulars	As on 31 March, 2021 (Un-audited)	As on 30 June, 2020 (Audited)
Net Asset Value (NAV) Per Share	25.53	25.27

Sd/-
Chief Financial Officer

Sd/-
Company Secretary